



## **CUSTOMER INFORMATION**

**Jackson National Life Insurance Company®**

**Jackson National Life Insurance Company of New York®**

*The following information does not apply to the Jackson Funds, a series of mutual funds offered by the JNL Investors Series Trust, which is an open-end management investment company registered with the SEC.*

### **Can you tell me more about Jackson's financial condition?**

- As of year-end 2007, Jackson held over 10 times the minimum required capital based on the National Association of Insurance Commissioners' Risk Based Capital (RBC) calculation. RBC is a measurement of the amount of capital (assets minus liabilities) an insurance company has as a basis of support for the degree of risk associated with its company operations and investments. This ratio divides the company's capital by the minimum amount of capital that regulatory authorities feel is necessary to support the insurance operations.
- Additionally, Jackson's statutory capital position (assets minus liabilities) has grown from \$3.4 billion in 2004 to more than \$4.6 billion at June 30, 2008.
- Jackson's financial strength ratings have been consistent for more than five years. In fact, as recently as August 2008, Standard & Poor's reaffirmed Jackson's AA (very strong) rating and assigned a stable outlook. S&P's rating report can be viewed on Jackson's Web site at [www.jnl.com](http://www.jnl.com). Once there, access the "About JNL" tab and choose "Ratings and Rankings" from the "Investor Relations" dropdown menu. There is a link to the Standard & Poor's report on the Ratings and Rankings page.
- Our financial strength ratings with the other agencies remain unchanged as of September 30, 2008: AA (very strong) from Fitch, A+ (superior) from AM Best and A1 (good) from Moody's.

### **Is Jackson FDIC insured?**

- The FDIC (Federal Deposit Insurance Corporation) insures bank deposits such as savings accounts, checking accounts and certificates of deposit. Since Jackson is not a bank, we are not FDIC insured; however, coverage is provided by individual State Guaranty Associations. The coverage provided by the State Guaranty Associations varies based upon the type of contract and state, but cash values and benefits generally are protected for between \$100,000 and \$500,000.
- For additional information about your specific state and the guarantees provided, please contact your state guaranty association.
- You may find information about your state's guaranty association through the National Organization of Life & Health Insurance Guaranty Associations. Their website address is, [www.nolhga.com](http://www.nolhga.com).

### **How do I find information from [nolhga.com](http://nolhga.com) about my state?**

From their home page, please click on Policyholder Info. This can be found at the top of the page. If you hover over the Policyholder Info option, a dropdown menu will appear. This dropdown menu provides the various options available. To access your state's Web site, please select the option of The Guaranty Association Web Sites. At this page, you may select your state's association from the dropdown menu and be linked directly to that Web site. Each state's guaranty association Web site will provide information specific to your state of residence.

### **What about Jackson of New York?**

- The Life Insurance Guaranty Corporation of New York provides coverage similar to other State Guaranty Associations.

### **What about the guaranteed benefits (guaranteed minimum death benefits, guaranteed minimum withdrawal benefits, guaranteed minimum income benefits, guaranteed minimum accumulation benefits) in Jackson's variable annuity contracts?**

The protections provided by the individual State Guaranty Associations apply to those benefits too.

### **What about variable annuity contracts (or variable annuities)?**

- For its various variable annuity contracts, Jackson has established Separate Accounts in which the premium paid into a variable annuity contract is maintained. While the assets of a Separate Account legally belong to us, we are not allowed to use any of the monies within a Separate Account to pay our liabilities arising out of any other business we may conduct.
- As a company, we are responsible for the variable annuity contracts we issue; however, it is important to understand that all of the income, gains and losses of the contracts' assets (whether or not realized) are credited to or charged against the contracts. This means a contract's value is determined by a Separate Account's Investment Divisions, as selected by the contract owner, less any applicable fees or charges. This also means that a contract may lose value. We do not guarantee the investment performance of the Separate Account or any of its Investment Divisions. Additionally, state guaranty associations do not provide protection for any policy or portion of a policy which is not guaranteed by the insurer or for which the individual has assumed the risk, such as a variable contract sold by prospectus.
- Again, while we are responsible for covering the contract value of a contract, any gains or losses are determined by the performance of the Investment Divisions selected by the contract owner. Other than for premium allocated to the contract's fixed account and for a contract's optional benefits (such as a guaranteed minimum death benefit or guaranteed minimum withdrawal benefit), no guarantee is provided and the contract may lose value.

### **Is there any additional information available about the Separate Account?**

The best resource to use for this information is the Semi-Annual Report for the JNL Series Trust and JNL Variable Funds. This report can be found online at our Web site at [www.jnl.com](http://www.jnl.com). Once there, you'll need to choose a product type (Life Insurance or Annuities). From there, you can access information about one of our specific products. For example, if you have a Perspective II product, please access our Annuities page and select Variable Annuities. From the list of available products, select the Perspective II product and look for the links at the center of that page. You may select a link to the Semi-Annual Report or our most recently published version of the Complete Schedule of Investments.

### **Where can I find more information about Jackson's financial strength?**

- You can read our annual report on our Web site, at [www.jnl.com](http://www.jnl.com). Once there, you'll need to access the "About JNL" page. Within that page, you will find a link to our most recent annual report.
- On [www.jnl.com](http://www.jnl.com), you can also access Jackson's 2Q08 statutory financial statement. To view this statement, access the "About JNL" page. Under the "Investor Relations" dropdown menu, access "Financial Results" and then from the lefthand menu, choose "Financial Statements."

## **What is Jackson's exposure to subprime mortgages?**

Jackson has relatively low exposure in its general account investment portfolio to subprime and Alt-A mortgage investments, and does not provide direct home mortgage lending. In fact, as of June 30, 2008, Jackson's exposure to subprime was approximately 1% of our \$47 billion US general account/investment portfolio, and we held only \$1.1 billion in Alt-A investments, which is all fixed-rate, first-lien collateral with an average rating of AA+. This information relates to Jackson's general account investment portfolio only and does not reflect any holdings in variable product subaccounts. For a listing of investments within the subaccounts, you may view the Semi-Annual Report for the JNL Series Trust and JNL Variable Funds or the Complete Schedule of Investments on [www.jnl.com](http://www.jnl.com).

## **How has Jackson mitigated financial risk?**

- Jackson does not participate in the credit default swap market, which is the product line that has caused problems for other financial companies.
- Like all insurance companies, Jackson is required by regulators to maintain adequate reserves to cover our financial obligations to policyholders. As of June 30, 2008, Jackson had \$82.1 billion in assets (GAAP) and \$74.6 billion (GAAP) in policy liabilities set aside to pay primarily future policyowner benefits.

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Annuities and life insurance products are issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). Variable products are distributed by Jackson National Life Distributors LLC. May not be available in all states and state variations may apply. These products have limitations and restrictions. Contact the Company for more information. Jackson is the marketing name for Jackson National Life Insurance Company and Jackson National Life Insurance Company of New York.